

STOCK PRICES TURN UPWARD

Start Campaign For City Manager Government

SHARP RALLY ON HEELS OF HUGE DECLINE

NEW STRATEGY APPARENT ON TARIFF BILL

Old Guard Trying to Force Coalition to Make Compromises
DON'T LOSE INTEREST
But Talk About "Dead" Bill Mostly Intended—Tactical Move

BY DAVID LAWRENCE
Copyright 1929 by Post Pub. Co.
There has been a sharp change in the strategy behind the tariff bill. The old guard is professing to have lost interest in the measure and Senator Reed of Pennsylvania has publicly announced that he believes the bill is dead. This is only another way of saying that unless the Democratic insurgent Republican coalition is willing to make compromises, the regulars will block that revision altogether.

Originally the demand for tariff changes came from the agricultural group but when the industrial east began to take advantage of the situation to get increases, the western Republicans combined with the Democrats to circumvent such a move.

Under the circumstances the regulars, while not inclined to concede the measure, are nevertheless trying to obtain the whip-hand in the situation.

Underlying all the maneuvers of all the groups is the basic desire that some kind of tariff bill be passed.

The western group would be disappointed to see their plan of revision fail. The deadlock, which was inevitable from the start, has really broken.

HOOPER WANTS CHANGES
President Hoover is anxious that certain phases of the tariff controversy be cleared up by a new law, for instance the administrative provisions.

The agricultural senators feel that duties on many of the products they buy should be reduced. It is a serious question how far the western and southern groups would be willing to go in order to get action of some kind. It looks now as if the Democratic-insurgent Republican coalition will not wish to take responsibility for defeating tariff revision altogether and if there is any construction it will have to come from Hoover.

FORMER LITHUANIAN
PREMIER UNDER ARREST

Berlin—(AP)—A dispatch today to Neue Berliner Zeitung from Kovno, Lithuania, said an order for the arrest of Augustinas Voldemaras, former premier of that country, had been issued. The order, which was countersigned by two ministers, was an attempt to overthrow the government and to arrest Voldemaras.

LAKE VESSEL SINKS; 13 LOST

Modernists' Enemy Dies In New York

Death of Dr. John R. Straton Unexpected Despite Nervous Breakdown
Clifton Springs, N. Y.—(AP)—The Rev. Dr. John Roach Straton died at 5:55 a. m. today. He was 54 years old. Although he had been ill with a nervous breakdown for some months, his death came unexpectedly.

Dr. Straton was a militant Fundamentalist and in recent years had clashed repeatedly with proponents of Modernistic teachings. He especially was opposed to the theory of evolution and lent his support to the late William Jennings Bryan at the famous Scopes trial at Dayton, Tenn., in 1925.

His campaigns against alleged indecency on the stage date back to 1923 when he engaged in a debate with William A. Brady, Broadway theatrical producer, on a resolution that the modern stage was a menace to public morals. He opposed the study of Darwinism, teachings in the public schools and denounced Ku Klux Klan doctrines.

Dr. Straton constantly was in conflict with various members of his congregation at Calvary Baptist church, in New York city.

MILWAUKEE BANK
ROBBED OF \$4,500

Bandit Trio Forces Officials into Vault—Overlooks \$15,000
Milwaukee—(AP)—Three masked bandits forced as many bank officials into a vault at the Columbia Savings bank here today and escaped with about \$4,500 in currency. They overlooked \$15,000 in a box in a teller's booth. The bank is only a few blocks from the police station.

MISTRIAL DECLARED
IN COUNTERFEIT CASE

Tampa, Fla.—(AP)—A mistrial was declared today in the case of Sidney J. Catts, former governor of Florida, who had been tried on a charge of aiding and abetting counterfeiters. The jury reported in federal court that it had been unable to agree.

POLICE EXECUTIVES RESENT
Death Penalty For Fleagle

Colorado Springs, Colo.—(AP)—Resentment of police executives of all parts of the United States at what they consider ill faith of the state of Colorado with a criminal has been expressed in scores of telegrams received by H. D. Harper, chief of police here.

THREE SCORE NEAR DEATH WHEN SAVED

Steamer Wisconsin Sinks Off Kenosha Coast During Heavy Gale
Kenosha—(AP)—Nine dead, 19 in hospitals, 4 unaccounted for, and 49 others rescued safely make up the record of the steamship Wisconsin.

Kenosha—(AP)—From 10 to 15 men went down with the lake steamer Wisconsin in a terrific gale off the Kenosha shore early today.

More than three score were saved, many of them maddened and some near death from the horror and the exposure of the hours in the wind-whipped sea. The three passengers aboard were rescued.

Life Line Fails
Unable to take aboard a line from the rescuers, most of the crew set off in five lifeboats and were transferred to the coast guard ship, the Racine and Kenosha crews and the Chambers tug, reported three attempts had been made to drag from the water the chief engineer, Judas Buschmann, but each time Buschmann.

KLEIN TO SPEAK ON
BUSINESS, MARKET

Washington—(AP)—Julius Klein, assistant secretary of commerce, will speak tonight at 10:30 over a national hook-up of the Columbia Broadcasting company on business conditions in relations to the stock market.

DALADIER FAILS TO
FORM FRENCH CABINET

Paris—(AP)—Announcement was made late today that Edouard Daladier, Radical-Socialist leader, had given up the task of forming a cabinet because of the refusal of the Socialists to participate.

Congress Mourns Death Of Senator Burton Of Ohio

Public Funeral Services to Be Held Wednesday in Senate Chamber
Washington—(AP)—The White House announced today that President Hoover will attend the public funeral services for the late Senator Burton of Ohio at the capitol tomorrow.

Both were offered by Senator Fess of Ohio, the late senator's colleague. President Hoover, members of the cabinet and diplomatic corps, high officials of the army and navy, members of the house and other prominent government officers were invited to attend the services.

After a long life, devoted largely to public service and the advancement of world peace, Senator Burton died late last night at the age of 77.

HINT BOOTLEG WAR IN TRAPPER DEATH

Coroner Believes Slain Man May Be Innocent Victim of Gang
Superior—(AP)—An investigation was under way today to determine whether Omar O'Connell, 35-year-old trapper, was the innocent victim of bootleg warfare.

The coroner's office advanced the theory that a moonshiner had slain O'Connell as he walked his trap line in the woods. Investigation indicated the shot was fired from the top of a hill, two blocks away.

Several stills have been known to be in operation in the vicinity where O'Connell had his lines and the theory was advanced that moonshiners shot him as he was stumbling on their layout. He was unarmed.

LOBBY PROBERS STIRRED
BY GRUNDY'S FRANKNESS

Washington—(AP)—Joseph R. Grundy, president of the Pennsylvania Manufacturers association, took the breath of the lobby committee today when he frankly stated he thought the smaller western states had too much voice in the senate on tariff legislation.

KLEIN TO SPEAK ON
BUSINESS, MARKET

Washington—(AP)—Julius Klein, assistant secretary of commerce, will speak tonight at 10:30 over a national hook-up of the Columbia Broadcasting company on business conditions in relations to the stock market.

DALADIER FAILS TO
FORM FRENCH CABINET

Paris—(AP)—Announcement was made late today that Edouard Daladier, Radical-Socialist leader, had given up the task of forming a cabinet because of the refusal of the Socialists to participate.

SEARCH FOR HUGE PLANE; 5 ON BOARD

Aircraft Fly Over Territory from Which Lined Was Last Reported
Albuquerque, N. M.—(AP)—A blinding snowstorm today halted aerial search for the Western Air express passenger plane missing since yesterday morning in the mountainous New Mexico-Arizona border country with five persons aboard.

Albuquerque, N. M.—(AP)—An aerial search was in progress today in western New Mexico and eastern Arizona for a missing Western Air express trimotored plane missing since yesterday morning with five persons on board.

Early today planes took off from here to fly over the region into which the missing plane was heading when last seen yesterday, other planes were being held at Colorado airports because of unfavorable flying weather due to a storm which last night swept the Rocky mountain region.

The first plane off this morning was a ship chartered by the Albuquerque Journal, which left here at 8:10 a. m., headed for Grant, N. M., and Gallup, N. M., points which served as bases in the search for the wrecked Transcontinental Air Transport plane City of San Francisco which crashed on Mount Taylor with loss of eight lives early in September.

Radio advices to the Western Air Express from Holbrook, Ariz., this morning said no word had been received of the missing plane. The report said the plane had last been definitely reported 45 miles east of Holbrook yesterday morning. At that time a west-by-southwest wind which was said to have reached a velocity of 55 miles an hour prevailed over at least part of the route the transport was to take.

The plane was bound from Alhambra, a suburb of Los Angeles to Kansas City.

Those aboard were: Dr. A. W. Ward, San Francisco, nationally known dental authority, enroute to Fort Worth, Tex., to fill a speaking engagement. W. E. Merz, Mount Vernon, N. Y., enroute to his home. James E. Dolis, Los Angeles, chief pilot. Allan C. Darrle, Burbank, Calif., co-pilot. R. L. Britton, Los Angeles, formerly of Denver, steward.

PILOT KILLED

Mount Vernon, Ohio—(AP)—E. M. Kafeek, pilot of the southbound Cleveland-Louisville mail plane of the Universal Line was burned to death early today when his plane crashed into a grove of trees on a farm eight miles southwest of Mount Vernon.

Kane, according to farmers living where the ship crashed, apparently had lost his way in a dense fog. They first heard the ship, seemingly flying in circles, about 5:40 a. m. The drone of the plane's motors suddenly ceased and a few minutes later they saw a blaze in a patch of woods on the farm of Elmer Higgings.

ROADHOUSE ARRESTS
BRING 4 SENTENCES

Green Bay—(AP)—Sequel to a raid conducted by Sheriff William Nickols earlier in the day, four sentences of from one to two years in state's prison or Tazewell reformatory and one fine of \$100 and costs were imposed in municipal court yesterday by Judge N. J. Monahan. The arraignments and sentencing followed the raiding of a roadhouse and farm owned by Nell Joseph near Onida. Mr. and Mrs. Joseph, who pleaded guilty to conducting a disorderly house, were each sentenced from one to two years in Waupun, a hard labor. Mrs. Joseph is 43 and her husband 58.

COMMITTEE OF 100 SPONSORS EFFORT HERE

Hope to Hold Election in Time to Start New Government in April
A campaign to adopt the city manager form of government for Appleton to replace the present aldermanic system was announced today by a committee of 100 persons whose signatures are affixed to a full page advertisement appearing in The Post-Crescent.

With the selection of B. J. Zuehlke as general chairman of the campaign committee and appointment of a general committee and sub-committees the task of explaining the city manager form of government to the people.

No definite date has been selected for holding the election but it is believed that the common council will be petitioned to submit the question to the voters at a special election early enough to permit the new form of governing the city to become effective in April if it is approved by the people.

NEED 2000 SIGNERS
Committees now at work setting up a plan for informing voters concerning the manager form of government and for circulating petitions calling for an election on the proposal to change the type of government. These petitions require 15 per cent of the vote cast for governor at the last general election. 1141 received about 2,000 signatures will be required.

Talk of changing the form of government in Appleton has been heard for several years. It was called for in a resolution adopted two years ago when an executive committee of 20 was appointed. The meeting was in campaign headquarters established at 106 N. Oneida-st., the Whedon building. Mr. Zuehlke is elected chairman at that time and Sarto S. Bulliet was named secretary.

U. S. DESTROYERS ASKED
TO CHINESE WAR REGION

Shanghai—(AP)—Charles MacVegh, American minister to China, today requested the movement of a division of United States destroyers from Manila to Shanghai as the result of disturbed conditions in the Yangtze valley, scene of the latest Chinese civil war.

Severe fighting was in progress between Nationalist forces and the rebellious Kuomintang of "People's army" along the Lunghai railway west of Chengchow, Honan province, an important railway junction. The fighting also was severe west of Yencheng, 75 miles south of Hengchow.

Dispatches from foreign sources at Hankow said the encounters were expected to develop into major engagements.

Chiang Kai-Shek, head of both the civil and military forces of the Nationalist government, will arrive at Hankow tomorrow to assume active command of the drive against the "People's army."

The Kuomintang forces, which recently turned against Chiang's government and started a march upon the Wuhan cities—Hankow, Hanyang and Wuchang—are reported to have suffered severe losses in men, munitions and ordnance.

Prices Bound Back in Record Breaking Day on Stock Exchange

THINK BOTTOM REACHED
25 Billions of Quoted Values Wiped Out in Last Week
New York—(AP)—The crest of the flood of selling, which has wiped out at least 25 billions of dollars in the quoted values of securities in the last week, appeared to have passed in the New York securities markets early this afternoon when a brisk rally followed another disastrous decline which had carried scores of issues down to \$1 to \$7 1/2 shares.

An indicated turn-over of 16,000,000 shares was seen in the announcement that total sales to 2:10 p. m. were 13,335,000 shares with the ticker 32 minutes behind the market.

Because of the tremendous volume of trading, and the physical difficulties in making deliveries of securities in the congested financial district, governors of the New York stock exchange made a further extension in delivery time from 2:30 to 3 o'clock p. m. Securities purchased one day ordinarily must be delivered by 2:15 p. m. of the following day.

SHARP REBOUND
The early afternoon rebound reached impressive proportions in some of the speculative favorites. Westinghouse Electric rallied from \$100 to \$124. Radio from \$26 to \$39. Johns-Manville from \$109 to \$121. International Telephone from \$63.30 to \$73. New York Central from \$25 to \$35. American Telephone from \$297 to \$216, and Atchafalaya from \$221 to \$229.50.

Stagnation of trading on the New York Stock Exchange next Monday, the day preceding Election day, is being urged by partners of some of the large commission houses. It was learned today, giving them three days to catch up with the vast accumulation of work that has piled up in the last week, as Tuesday, Election day, is a holiday. Some action on the proposal may be taken at the meeting of the board of governors late today, although exchange authorities are understood to be reluctant to take this action for fear that it might be misinterpreted.

The extreme violence of the decline, coming so soon after the disastrous breaks of Thursday and Monday, was a cause of grave anxiety in the financial district. Leading New York bankers immediately eased margin requirements on street demand loans from 40 to 25 per cent to ease the current crisis, and release credit, and approved a reduction in the call money renewal rate from 6 to 5 per cent.

While Wall-st was filled with unprintable rumors, only one casualty has been announced so far—the suspension of John J. Egan and Co., a comparatively unimportant exchange house, which did not engage in a general commission business.

The market opened with the wildest outburst of trading on record. On the New York Stock exchange, opening transactions of active stocks ranged from 10,000 to 30,000 shares, while on the New York Curb exchange one block of 115,000 shares of Cities Service changed hands. Opening declines ranged from a few cents to \$2 a share, but these were extended as the session wore on.

AUBURN HARD HIT
High priced specialties, the so-called "blue chip" issues which have been the favorite trading mediums of the big "bull" operators, were the hardest hit. Auburn Auto dropped \$70 a share to \$120, which contrasts with the years high of \$514. Allied Chemical, Midland Steel Products Preferred, General Electric, Westinghouse Electric, Purdy Daking, A. M. Eyers, American Foreign Power, Air Reduction, Atchafalaya, and International Telephone broke \$25 to \$45 a share. Scores of others including U. S. Steel Common, Radio, American Cans and Fox Film, sold down 110 a share, or more.

Lead in New York bankers were again called into conference at the J. P. Morgan offices early this afternoon.

After the meeting, Thomas W. Lamont, spokesman for the group, announced that no statement would be issued until about 5:30 p. m. It was unofficially intimated that bankers were still standing by to lend aid as needed.

Two significant developments took place before the opening. The official call money renewal rate, which usually is set at 5 per cent before the opening of the market, as against a renewal rate of 6 per cent yesterday and F. B. Keech & Co., one of the large commission houses, announced that margin requirements had been reduced to 25 per cent as a result of the recent break. These developments held to revive confidence.

DePriest Circular Stirs Up Virginia Politicians

Richmond, Va.—(AP)—A circular showing pictures of Oscar DePriest, Negro congressman, and his wife, with portions of DePriest speeches, today stirred some of the interest that other phases of the Virginia gubernatorial campaign had held.

Party officials exchanged letters concerning the circular. Henry W. Anderson, Republican leader, seeking to learn if the circular was authorized or approved, and T. McCall Frazier, Democratic headquarters director, denying any official Democratic connection with the pamphlet.

Mr. Anderson spoke of the circular as being an "outrageous" attempt to associate William Mosley Brown, coalition gubernatorial candidate, and himself with DePriest. He accused Democratic headquarters of distributing the circular.

Mr. Frazier, who received and answered the letter in the absence of Dr. John Garland Pollard, Democrat-